

11th August, 2025

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 976763

Dear Sir,

Sub: Outcome of Board Meeting held on August 11, 2025

Ref.: Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. on Monday, August 11, 2025 at 02.30 pm that concluded at 04.05 p.m., inter-alia approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2025 and Limited Review Reports on the Unaudited Financial Results for the said quarter.

Pursuant to applicable provisions of the Listing Regulations, we enclose the following:

1. The Unaudited Financial Results for the quarter ended June 30, 2025;
2. Limited Review Reports on the Unaudited Financial Results for the said quarter;
3. The statement of utilization of issue proceeds of non-convertible Debentures('NCD's)

Since the said NCDs are unsecured, disclosure of security cover under Regulation 54 (3) of the Listing Regulations are not applicable.

We request you to take the same on record.

For Jubilant Beverages Limited

Pritesh Shah
Company Secretary (F12331)
Encl: As above

OUR VALUES



Jubilant Beverages Limited

Registered Office:
Plot No.1A, Sector 16A,
Noida-201 301, U.P., India
Tel: +91 120 4361000
Email: corporate.beverages@jepl.com
CIN: U11045UP2024PLC210229

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jubilant Beverages Limited

1. **We have reviewed the accompanying statement of unaudited financial results ('the Statement')** of Jubilant Beverages Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the preceding quarter ended 31 March 2025 **have been approved by the Company's Board of Directors, but have not been** subjected to audit or review.
2. **The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'),** and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandio & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Nitin

Toshniwal

Nitin Toshniwal

Partner

Membership No. 507568

UDIN: 25507568BMIEXF5055

Digitally signed by

Nitin Toshniwal

Date: 2025.08.11

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Place: New Delhi

Date: 11 August 2025

Jubilant Beverages Limited

CIN: U11045UP2024PLC210229

Registered office: Plot No. 1A Sector 16A, Noida Gautam Buddha Nagar Uttar Pradesh India 201301

Statement of unaudited financial results for the quarter ended 30 June 2025

(All amounts in ₹ lac, except per share data and when otherwise stated)

Sr. No.	Particulars	For the quarter ended		For the period from 04 October 2024 till 31 March 2025
		30 June 2025	31 March 2025	31 March 2025
		(Unaudited)	(Refer note 4)	(Audited)
I	Income			
	Revenue from operations	23.03	144.41	144.41
	Other income	1,071.76	0.37	0.37
	Total income	1,094.79	144.78	144.78
II	Expenses			
	Purchases of stock-in-trade	22.56	142.07	142.07
	Changes in inventories of stock-in-trade	(3.18)	-	-
	Employee benefits expense	16.50	3.61	3.61
	Finance costs	1,780.33	18.73	19.51
	Depreciation and amortisation expense	-	-	-
	Other expenses	269.98	30.51	30.51
	Total expenses	2,086.19	194.92	195.70
III	Loss before tax	(991.40)	(50.14)	(50.92)
IV	Tax expenses			
	- Current tax	-	-	-
	- Deferred tax credit	(1.76)	(0.83)	(0.83)
V	Loss for the period/year	(989.64)	(49.31)	(50.09)
VI	Other comprehensive income			
	Items that will not be reclassified to profit or loss			
	Re-measurement gain/(loss) on defined benefit plans	(0.04)	(0.04)	(0.04)
	Tax on above	0.01	0.01	0.01
	Total other comprehensive loss, net of tax for the respective periods	(0.03)	(0.03)	(0.03)
	Total comprehensive loss for the period/year (V+VI)	(989.67)	(49.34)	(50.12)
VII	Paid-up equity share capital (face value ₹10 per share)	500.01	5.00	5.00
VIII	Other equity			99.51
IX	Loss per share (₹) (not annualised for the quarter)	(19.79)	(98.62)	(100.18)



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Jubilant Beverages Limited

Jubilant Beverages Limited
CIN: U11045UP2024PLC210229

Registered office: Plot No. 1A Sector 16A, Noida Gautam Buddha Nagar Uttar Pradesh India 201301

Statement of unaudited financial results for the quarter ended 30 June 2025

(All amounts in ₹ lac, except per share data and when otherwise stated)

Notes:

- 1 The statement of unaudited financial results for the quarter ended 30 June 2025 ("the Statement") has been reviewed and approved by the Board of Directors of Jubilant Beverages Limited ("the Company") at its meeting held on 11 August 2025.
- 2 The Statement has been prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standard 34: Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 Additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as

Particulars	For the quarter ended		For the period from 04 October 2024 till 31 March 2025
	30 June 2025	31 March 2025	31 March 2025
Debt equity ratio (times) (long-term borrowing, short-term borrowings and lease liabilities)/total equity (equity share capital + other equity)	(736.90)	13.61	13.61
Debt service coverage ratio (times) (Net profit after taxes + depreciation and amortisation expenses + finance cost – other adjustments like profit/(loss) on sale of fixed assets) / Debt service (interest paid/accrued, including borrowing cost capitalized + lease payments + principal repayment of loan)	25.45	NA	NA
Interest service coverage ratio (times) (Net profit after tax + depreciation and amortisation expense + finance cost + other adjustments like profit/(loss) on sale of fixed assets) / (interest paid, including borrowing cost capitalized + interest on lease payments)	25.45	NA	NA
Current ratio (times) (current assets/current liabilities)	53.96	6.54	6.54
Long term debt to working capital (times) (Long-term borrowings + long-term lease liabilities) / (current assets less current liabilities)	1.00	4.70	4.70
Current liability (times) (Current liabilities/total liabilities)	0.02	0.04	0.04
Total debts to total assets (times) (Total debt/total assets)	0.98	0.87	0.87
Debtor turnover ratio (times) (Revenue from operations/average trade receivables)	0.87	10.86	10.86
Inventory turnover ratio (times) (Cost of goods sold/average inventory)	12.19	-	-
Net profit margin (%) (Profit after tax/revenue from operations)	(4297.18%)	(34.14%)	(34.62%)
Operating profit margin (%) (Earnings before interest and tax/revenue from operations)	3425.66%	(21.75%)	(22.01%)
Networth (₹ in lacs)* (as per Companies Act, 2013)	(360.74)	104.51	104.51

*The net worth has turned positive following the issuance of compulsorily convertible preference shares, subsequent to the quarter ended 30 June 2025.

- 4 The figures for the quarter ended 31 March 2025 is presented based on information compiled by the Company's management in accordance with Ind AS, which have not been subject to an audit or review by Statutory auditors.
- 5 Earning before interest, tax and depreciation and amortisation for the respective period is as below:

Particulars	For the quarter ended		For the period from 04 October 2024 till 31 March 2025
	30 June 2025	31 March 2025	31 March 2025
Earning before interest, tax and depreciation and amortisation	788.93	(31.41)	(31.41)

- 6 The Company's business activity falls within a single business segment in terms of Ind AS 108 on segment reporting.
- 7 Other income represents interest income and gain on sale of liquid funds.
- 8 On 05 June 2025, the Company issued and allotted Non-convertible debentures of ₹ 2,65,000 lacs as fully paid up, unsecured, rupee denominated, listed, rated, taxable, redeemable, non-convertible debentures with face value of ₹ 1 lacs each, strictly on a private placement basis.
- 9 On 17 July 2025, the Company issued an aggregate of 9,25,60,000 compulsorily convertible preference shares of face value ₹ 100 each and issue price of ₹ 500 each to Goldman Sachs group entities viz WSSS Investments Aggregator 1 (Cayman) LLC, WSSS Investments Aggregator 2 (Cayman) LLC and Superkingco-Invest Holdings (Cayman Islands) LLC on a preferential allotment cum private placement basis for an aggregate subscription amount of ₹ 4,62,800 lacs.



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Jubilant Beverages Limited

CIN: U11045UP2024PLC210229

Registered office: Plot No. 1A Sector 16A, Noida Gautam Buddha Nagar Uttar Pradesh India 201301

Statement of unaudited financial results for the quarter ended 30 June 2025

(All amounts in ₹ lac, except per share data and when otherwise stated)

- 10 On 17 July 2025, the Company issued 9,24,60,000 compulsorily convertible preference shares ('CCPS') to Jubilant-Bevco Limited for an aggregate subscription amount of ₹ 4,62,300 lacs. In accordance with Ind AS 32, the CCPS qualifies for classification as share capital.
- 11 On 22 July 2025, the Company acquired an aggregate of 265,98,97,217 equity shares representing a stake of 40% in Hindustan Coca-Cola Holdings Private Limited ("HCCH") at a consideration of ₹ 11,70,440 lacs. HCCH's subsidiary, Hindustan Coca-Cola Beverages Private Limited, undertakes the bottling operations in many Indian states for the Coca-Cola Company, which continues to hold 60% equity of HCCH.
- 12 The Company was incorporated on 04 October 2024 and thus, relevant periods are presented in the results.

Place: Noida
Date: 11 August 2025



For and on behalf of Board of Directors of
Jubilant Beverages Limited


Shamit Bhartia
Managing Director
(DIN:00020623)



Annexure A: Statement of Utilization of Issue Proceeds:

No.	Particulars	Details
1	Name of the Issuer	Jubilant Beverages Limited
2	ISIN	INE1D4O08012
3	Mode of Fund Raising (Public issue / Private Placement)	Private Placement
4	Type of Instrument	Non-Convertible Debentures
5	Date of raising fund	June 5, 2025
6	Amount raised	Rs.2,650 Crore
7	Funds utilized	Rs.2,650 Crore
8	Any deviation (yes / no)	No
9	If answer to 8 above is yes then specify the purpose for which the funds were utilized	Not Applicable
10	Remarks, if any	

Annexure B: Statement of deviation / variation in use of Issue Proceeds:

No.	Particulars	
1	Name of Listed entity	Jubilant Beverages Limited
2	Mode of raising fund	Private Placement
3	Type of Instrument	Non-Convertible debentures
4	Date of raising fund	June 5, 2025
5	Amount raised	Rs.2,650 Crore
6	Report filed for quarter ended	June 30, 2025
7	Is there a deviation / variation in use of funds raised?	No
8	Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
9	If yes, details of the approval so required?	Not Applicable
10	Date of approval	
11	Explanation for the Deviation / Variation	
12	Comments of the audit committee after review	
13	Comments of the auditors, if any	Not Applicable
14	Objects for which funds have been raised and where there has been a deviation, in the following table	
1	Original Object	
2	Modified Object, if any	
3	Original allocation	
4	Modified allocation, if any:	
5	Funds utilized	
6	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	
7	Remarks, if any	

OUR VALUES



Jubilant Beverages Limited

Registered Office

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Email: corporate.beverages@jepl.com

CIN U11045UP2024PLC210229



**JUBILANT
BEVERAGES**

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed

For Jubilant Beverages Limited

Vineet V Mayer

Chief Financial Officer

Address: Plot No 1A, Sector 16A, Noida - 201301, UP

Dated: 11th August, 2025

OUR VALUES



Jubilant Beverages Limited

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Plot No.1A, Sector 16A,
Noida-201 301, U P., India

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